

REVENUE ESTIMATING CONFERENCE

March 14, 2001

	FY 96	FY 97	FY 98	FY 99	FY 00	% Change FY 00 vs. FY 99	REC FY 01 Estimate	% Change FY 01 Est. vs. FY 00	REC FY 02 Estimate	% Change FY 0 Est. vs. FY 01	REC FY 01 Estimate	% Change FY 01 Est. vs. FY 00	REC FY 02 Estimate	% Change FY 02 Est. vs. FY 01
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>8-Dec-00</u>	<u>vs. FY 00</u>	<u>8-Dec-00</u>	<u>Estimate</u>	<u>14-Mar-01</u>	<u>Actual</u>	<u>14-Mar-01</u>	<u>Estimate</u>
<b>Tax Receipts</b>														
Personal Income Tax	\$2,000.9	\$2,123.1	\$2,288.4	\$2,233.7	\$2,375.9	6.4%	\$2,523.9	6.2%	\$2,677.5	6.1%	\$2,421.5	1.9%	\$2,565.3	5.9%
Sales Tax	1,213.0	1,237.4	1,271.8	1,377.5	1,416.6	2.8%	1,469.0	3.7%	1,532.2	4.3%	1,448.4	2.2%	1,500.0	3.6%
Use Tax	207.8	223.1	243.0	242.7	246.8	1.7%	253.0	2.5%	260.5	3.0%	249.0	0.9%	260.2	4.5%
Corporate Income Tax	277.6	318.8	290.7	321.8	326.1	1.3%	319.6	-2.0%	329.2	3.0%	308.9	-5.3%	323.2	4.6%
Inheritance Tax	95.9	109.3	109.8	90.1	114.8	27.4%	103.1	-10.2%	103.6	0.5%	103.1	-10.2%	103.6	0.5%
Insurance Premium Tax	104.3	106.0	108.9	114.3	120.2	5.2%	122.0	1.5%	129.1	5.8%	123.2	2.5%	130.4	5.8%
Cigarette Tax	94.1	94.6	94.6	92.3	91.1	-1.3%	90.5	-0.7%	87.2	-3.6%	90.5	-0.7%	87.2	-3.6%
Tobacco Tax	5.3	5.7	6.1	6.5	6.6	1.5%	7.2	9.1%	6.5	-9.7%	7.2	9.1%	7.2	0.0%
Beer Tax	12.6	12.5	12.7	13.1	13.6	3.8%	13.8	1.5%	14.1	2.2%	13.8	1.5%	14.1	2.2%
Franchise Tax	26.5	35.6	36.4	33.8	31.8	-5.9%	31.9	0.4%	31.9	-0.1%	31.9	0.3%	31.9	0.0%
Miscellaneous Tax	0.9	1.2	1.3	1.1	1.3	18.2%	1.3	3.3%	1.3	0.0%	1.3	0.0%	1.3	0.0%
<b>Total Tax Receipts</b>	<b>\$4,038.9</b>	<b>\$4,267.3</b>	<b>\$4,463.7</b>	<b>\$4,526.9</b>	<b>\$4,744.8</b>	<b>4.8%</b>	<b>\$4,935.3</b>	<b>4.0%</b>	<b>\$5,173.2</b>	<b>4.8%</b>	<b>\$4,798.8</b>	<b>1.1%</b>	<b>\$5,024.4</b>	<b>4.7%</b>
<b>Other Receipts</b>														
Institutional Payments	\$105.0	\$104.3	\$70.2	\$49.7	\$49.7	0.0%	\$48.5	-2.4%	\$49.9	2.9%	\$47.8	-3.8%	\$49.3	3.1%
Liquor Profits	29.0	28.8	31.0	32.3	36.0	11.5%	36.0	0.0%	\$36.0	0.0%	37.0	2.8%	37.0	0.0%
Liquor 7% Revenues	9.0	9.0	9.0	9.0	9.0	0.0%	9.0	0.0%	\$9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	13.5	18.0	30.6	34.1	26.0	-23.8%	20.0	-23.1%	\$20.0	0.0%	18.3	-29.6%	14.5	-20.8%
Fees	61.7	63.6	65.4	58.3	66.3	13.7%	65.7	-0.9%	\$65.3	-0.6%	66.7	0.6%	69.0	3.4%
Judicial Revenue	40.0	42.9	42.9	48.3	52.3	8.3%	56.0	7.1%	\$57.3	2.3%	51.0	-2.5%	53.3	4.5%
Miscellaneous Receipts	49.5	54.0	58.1	61.3	52.7	-14.0%	44.8	-15.0%	\$35.1	-21.7%	42.4	-19.5%	36.1	-14.9%
Racing and Gaming	60.0	60.0	60.0	60.0	60.0	0.0%	60.0	0.0%	\$60.0	0.0%	60.0	0.0%	60.0	0.0%
<b>Total Other Receipts</b>	<b>\$367.7</b>	<b>\$380.6</b>	<b>\$367.2</b>	<b>\$353.0</b>	<b>\$352.0</b>	<b>-0.3%</b>	<b>\$340.0</b>	<b>-3.4%</b>	<b>\$332.6</b>	<b>-2.2%</b>	<b>\$332.2</b>	<b>-5.6%</b>	<b>\$328.2</b>	<b>-1.2%</b>
<b>Total Tax &amp; Other Receipts</b>	<b>\$4,406.6</b>	<b>\$4,647.9</b>	<b>\$4,830.9</b>	<b>\$4,879.9</b>	<b>\$5,096.8</b>	<b>4.4%</b>	<b>\$5,275.3</b>	<b>3.5%</b>	<b>\$5,505.8</b>	<b>4.4%</b>	<b>\$5,131.0</b>	<b>0.7%</b>	<b>\$5,352.6</b>	<b>4.3%</b>
<b>Transfers</b>														
Lottery	\$38.3	\$34.8	\$34.2	\$35.3	\$37.1	5.1%	\$32.5	-12.4%	\$32.5	0.0%	\$32.5	-12.4%	\$32.5	0.0%
Other Transfers *	4.9	11.4	5.9	3.5	4.5	28.6%	69.8	1451.1%	\$5.2	-92.6%	70.7	1471.1%	5.2	-92.6%
<b>Total Transfers</b>	<b>\$43.2</b>	<b>\$46.2</b>	<b>\$40.1</b>	<b>\$38.8</b>	<b>\$41.6</b>	<b>7.2%</b>	<b>\$102.3</b>	<b>145.9%</b>	<b>\$37.7</b>	<b>-63.1%</b>	<b>\$103.2</b>	<b>148.1%</b>	<b>\$37.7</b>	<b>-63.5%</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$4,449.8</b>	<b>\$4,694.1</b>	<b>\$4,871.0</b>	<b>\$4,918.7</b>	<b>\$5,138.4</b>	<b>4.5%</b>	<b>\$5,377.6</b>	<b>4.7%</b>	<b>\$5,543.5</b>	<b>3.1%</b>	<b>\$5,234.2</b>	<b>1.9%</b>	<b>\$5,390.3</b>	<b>3.0%</b>
Refunds	\$-382.1	\$-391.9	\$-455.1	\$-510.6	\$-520.2	1.9%	\$-532.5	2.4%	\$-555.0	4.2%	\$-554.1	6.5%	\$-565.0	2.0%
<b>Net General Fund Receipts</b>	<b>\$4,067.7</b>	<b>\$4,302.2</b>	<b>\$4,415.9</b>	<b>\$4,408.1</b>	<b>\$4,618.2</b>	<b>4.8%</b>	<b>\$4,845.1</b>	<b>4.9%</b>	<b>\$4,988.5</b>	<b>3.0%</b>	<b>\$4,680.1</b>	<b>1.3%</b>	<b>\$4,825.3</b>	<b>3.1%</b>
Estimated Gambling Revenues	\$46.6	\$69.6	\$85.1	\$103.4	\$123.9	19.8%	\$134.3	8.4%	\$142.8	6.3%	\$130.5	5.3%	\$140.0	7.3%
Deposited To Other Funds														

\*FY 2001 includes \$64.6 million in Tobacco Settlement funds.

	From FY 01	(165.0)	From FY 02	(163.2)
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Total	(328.2)
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